



Blackhawk Growth Corp.

BLACKHAWK GROWTH RAISES \$2.5 MILLION IN PRIVATE PLACEMENT

Vancouver, British Columbia – March 31, 2021 – Blackhawk Growth Corp. (CSE: BLR; Frankfurt: 0JJ; OTC: BLRZF:) (the “**Company**”) is pleased to announce that it has completed its offering of 5,000,000 units (each, a “**Unit**”). The Units were offered by way of non-brokered private placement, at a price of \$0.50 per Unit, for gross proceeds of \$2,500,000. Each “Unit” is comprised of one common share, and one common share purchase warrant (each, a “**Warrant**”) exercisable to acquire an additional common share at a price of \$0.60 until March 31, 2023.

The Company anticipates the gross proceeds from the offering will be used for general working capital purposes.

In connection with completion of the offering, the Company paid finders’ fees of \$77,485 and issued 154,970 Warrants to certain arms-length parties who introduce subscribers to the offering. All securities issued in connection with completion of the offering are subject to a four-month-and-day statutory hold period, in accordance with applicable securities laws, until August 1, 2021.

About Blackhawk Growth

Blackhawk Growth is an investment issuer looking to create substantial value for our shareholders through the acquisition and development of high growth opportunities. The company has focused its investments in the health, cannabis and CBD industries in both Canada and the United States. Its portfolio of companies includes Sac Pharma, LeichtMind Clinics, Noble Hemp, Spaced Food and NuWave Foods.

The Company diligently posts updates through videos from the official company YouTube channel <https://www.youtube.com/channel/UCs4f2tt3yAvOGhNLjgNOy-A>

Please join the conversation on our Blackhawk group supporter’s telegram group at <https://t.me/Blackhawkgrowthcorp> and visit us online at <https://www.blackhawkgrowth.com/>

For further information please contact:

Frederick Pels, Chief Executive Officer

(403)-991-7737

fred@blackhawkgrowth.com

Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including with respect to the use of proceeds from the private placement. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company’s public filings under the Company’s SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.