BLACKHAWK PROVIDES CORPORATE UPDATE ON NUWAVE FOODS

Vancouver, British Columbia – August 10th 2020 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ; US-OTC:BLRZF) (the "**Company**") is pleased to provide a corporate update regarding the ongoing development of NuWave Foods.

On July 15th, 2020, NuWave Foods received its EnWave 10kw machine and chiller at its Edmonton, Alberta facility. Installation was completed shortly thereafter. Both EnWave and the team at NuWave will be onsite on the 10th of August to begin training and testing production. Blackhawk's CEO Frederick Pels will also be onsite. Blackhawk is excited about the future of this initiative. NuWave has been producing fresh doughnuts in preparation for testing. The Company has updated its website and will provide a further update as it progresses.

"It's a good feeling to have the EnWave equipment at our Edmonton facility," said Frederick Pels, CEO of the Company. "I have spoken with both teams and the excitement is mounting for our NuWave products. We have a lot of great initiatives and updates to come and I look forward to keeping the market updated with their progress over the coming weeks."



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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions,

events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.