

TRANSCEND CAPITAL INC.
Suite 303, 750 West Pender Street
Vancouver, British Columbia

DISPOSITION OF COMMON SHARES OF BLACKHAWK RESOURCES CORP.

July 16, 2019 – Transcend Capital Inc. (“**Transcend**”), a company controlled by Etienne Moshevich, has disposed of 5,725,000 common shares of Blackhawk Resources Corp. (the “**Issuer**”) to a third-party, and has also disposed of a further 4,275,000 common shares of the Issuer to Mr. Moshevich. Following completion of the disposition, Transcend, and Mr. Moshevich, have ownership and control of 8,536,000 common shares of the Issuer, representing approximately 10.52% of the Issuer’s current issued and outstanding common shares, of which 4,261,000 common shares are held by Transcend, and 4,275,000 common shares are held by Mr. Moshevich.

The securities were disposed of in connection with a reorganization of the assets of Transcend, and Transcend did not receive any consideration for the securities. In the future, additional securities of the Issuer may be acquired or disposed of by Transcend, or Mr. Moshevich, as circumstances or market conditions may warrant.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the disposition by Transcend, please go to the Issuer’s profile on SEDAR at www.sedar.com, or contact Transcend at et@transcendcapitalinc.com.

The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.