



June 19, 2015

### **Blackhawk Declares First Dividend**

In 2014, Blackhawk Resource Corp. ("**Blackhawk**" or the "**Corporation**") (BLR: TSX-V) announced it would be pursuing a change in business strategy. After a thorough evaluation of the Blackhawk's existing resources and a review of strategic options, Blackhawk determined that to optimize shareholder value, it would refocus its business operations and become an investment issuer. Since that shift in business focus, and in previous announcements, Blackhawk stated that a new strategic goal would be the distribution of a portion of its earnings to its shareholders through a sustainable dividend.

Additionally, its broad investment strategy has allowed the Corporation to enjoy significant success with its portfolio of debt instruments and equity investments, which allows Blackhawk to pay its first dividend.

Therefore, Blackhawk is pleased to announce that shareholders of record at June 30, 2015 will receive a dividend of \$0.0007 (representing an annual yield of 6%) per common share on July 15, 2015. Blackhawk intends to continue this dividend policy on a quarterly basis.

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