

November 4, 2014

Blackhawk Confirms Suspension of Trading by TSX Venture Exchange and Provides Update for Filing of Annual Filings

Blackhawk Resource Corp. (the "Corporation") (BLR: TSX-V) confirms that, effective October 31, 2014, TSX Venture Exchange Inc. ("TSXV") suspended trading in the Corporation's securities as a result of a Cease Trade Order ("CTO") issued by the Alberta Securities Commission.

This suspension of trading by the TSXV is a direct result of the Corporation's delayed filing of its Year End 2014 financial information due to finalization of audit matters with the auditors of the Corporation.

Reinstatement to trading can only occur when the CTO is revoked and the TSXV has concluded its reinstatement review to ensure that the Corporation has satisfactorily complied with TSXV requirements.

The Corporation anticipates that reinstatement will occur once the Corporation has filed its 2014 financial information, which are anticipated to be completed shortly, but in any event, by mid-November 2014.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Reader Advisory: Forward-looking Statements

This news release contains forward-looking information relating to the anticipated filing date of the 2014 financial information and other statements that are not historical facts. Such forward-looking information is subject to important risks, uncertainties and assumptions. The results or events predicated in this forward-looking information may differ materially from actual results or events. As a result, you are cautioned not to place undue reliance on this forward-looking information. Forward-looking information is based on certain factors and assumptions. While the Corporation considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward looking-information is subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what is currently expected. These factors include risks associated with preparation of the 2014 financial information, risks associated with instability of the economic environments in which the Company operates or owns interests, loss of markets, volatility of commodity prices, currency fluctuations, environmental risks, competition, failure to realize the anticipated benefits of acquisitions, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, reliance on key personnel, regulatory risks and delays, including risks relating to the acquisition of necessary licenses and permits, environmental risks and insurance risks.

You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Corporation may elect to, the Corporation is under no obligation and does not undertake to update this information at any particular time, except as required by law