



July 27, 2011

Blackhawk Resource Corp. Reports Sale of Bodo Properties

CALGARY, ALBERTA - Blackhawk Resource Corp. ("Blackhawk" or the "Corporation") (TSX VENTURE:BLR), is pleased to announce the signing of a purchase and sale agreement related to its Bodo properties. The properties have been sold in two concurrent arms length transactions to a junior public company and a private company for gross proceeds of \$6.8 million.

The Corporation still maintains a number of non-operated properties in Central Alberta and will use the proceeds from the sale to pursue other resource opportunities. The Corporation has begun evaluating both international and domestic opportunities.

The transaction is subject to certain standard conditions of a deal of this nature, including regulatory and shareholder approval.

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