



March 3, 2014

Blackhawk Announces Corporate Update

Blackhawk Resource Corp. (the “**Corporation**”) (BLR: TSX-V) is pleased to announce that it has received TSX Venture Exchange Inc. (“**TSXV**”) conditional approval to become an Investment Issuer. The Corporation will begin evaluating investment opportunities immediately with its primary focus being to seek returns through investments in the securities of other companies and other assets. Investments will now be made in accordance with the TSXV conditional approval.

The Corporation has also granted options to acquire 300,000 common shares of the Corporation (“**Common Shares**”) to various directors and officers of the Corporation. The options have an exercise price of \$0.10 per Common Share and expire on that date that is five years from the date of grant. The Corporation has determined that exemptions from the various requirements of TSXV Policy 5.9 are available for the granting of the options.

For further information please contact:

Dave Antony, CEO
(403) 531-1710
dantony@blackhawkcorp.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.