



May 8, 2012

Blackhawk Resource Corp. Closes Sale of Bodo Property

CALGARY, ALBERTA - Blackhawk Resource Corp. ("Blackhawk" or the "Corporation") (TSX VENTURE: BLR), is pleased to announce the closing of the sale of one of its Bodo properties to an arm's length party. This sale was previously announced on April 24, 2012. The Bodo property, which holds one producing well, has average net production of 56.5 barrels of oil per day. Gross proceeds of approximately \$6,000,000 were received on the sale.

The Corporation still maintains a number of operated and non-operated properties in Central Alberta with average net production of 55 barrels equivalent of oil per day. The Corporation currently has working capital of approximately \$4,300,000 and no debt. The Corporation continues to evaluate resource opportunities in both Canada and the US.

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Except for the statements of historical fact contained herein, certain information presented herein constitutes "forward-looking statements". More particularly, this press release contains forward-looking statements concerning the sale of assets and property of the Corporation. The forward-looking statements contained in this press release are solely opinions and forecasts which are uncertain and subject to risks. Forward-looking statements include but are not limited to uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of known and unknown risks and uncertainties, including, but not limited to: non-performance of agreements in accordance with their terms and regulatory approval and certain other risks detailed from time to time in the Corporation's public disclosure documents which can be found at www.sedar.com. Although the Corporation has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such

statements. Accordingly, readers are cautioned that the assumption used in the preparation of the forward-looking statements, although considered reasonable at the time of preparation may prove to be imprecise and, as such undue reliance should not be placed on forward-looking statements.

The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law.

Additionally, the Corporation undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.