



April 24, 2012

### **Blackhawk Resource Corp. Reports Sale of Bodo Property**

CALGARY, ALBERTA - Blackhawk Resource Corp. ("Blackhawk" or the "Corporation") (TSX VENTURE: BLR), is pleased to announce the signing of a Letter agreement related to sell one of its Bodo properties to an arm's length party. The Bodo property, which holds one producing well, has average net production of 56.5 barrels of oil per day. The property is to be sold for gross proceeds of approximately \$6,000,000. The transaction is expected to close on or about May 16, 2012.

After the sale, the Corporation will still maintain a number of operated and non-operated properties in Central Alberta and will use the proceeds from the sale to pursue other resource opportunities.

The transaction is subject to certain standard conditions of a deal of this nature, including regulatory approval and the execution of a satisfactory Purchase and Sale Agreement.

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Except for the statements of historical fact contained herein, certain information presented herein constitutes "forward-looking statements". More particularly, this press release contains forward-looking statements concerning the sale of assets and property of the Corporation. The forward-looking statements contained in this press release are solely opinions and forecasts which are uncertain and subject to risks. Forward-looking statements include but are not limited to uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of known and unknown risks and uncertainties, including, but not limited to: non-performance of agreements in accordance with their terms and regulatory approval and certain other risks detailed from time to time in the Corporation's public disclosure documents which can be found at [www.sedar.com](http://www.sedar.com). Although the Corporation has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated,

estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are cautioned that the assumption used in the preparation of the forward-looking statements, although considered reasonable at the time of preparation may prove to be imprecise and, as such undue reliance should not be placed on forward-looking statements.

The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law.

Additionally, the Corporation undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***