

April 5, 2012

Blackhawk Announces Share Consolidation

CALGARY, ALBERTA, Blackhawk Resource Corp. ("Blackhawk" or the "Corporation") (BLR: TSX-V) announces that it has completed a consolidation of its common shares on the basis of one (1) new post-consolidation common share for every three (3) pre-consolidated common shares. Blackhawk's common shares are expected to begin trading on a post-consolidation basis on the TSX Venture Exchange when markets open on April 9, 2012.

The 66,539,144 common shares of the Corporation outstanding will be reduced to approximately 22,179,715 common shares, as approved by shareholders at the Corporation's annual and special meeting held on March 9, 2012. No fractional shares will be issued. Any fractions of a share will be rounded to the nearest whole number of common shares. The Corporation's name and trading symbol will remain unchanged.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.