



## **Goldrea Assumes Option Agreement to Acquire King Property**

September 6, 2022 - Vancouver, British Columbia

**Goldrea Resources Corp.**, (CSE:GOR, Frankfurt:GOJ, OTC-US:GORAF) (“Goldrea” or the “Company”) is pleased to announce that it has entered into an agreement with Tana Resource Corp. (“Tana”) whereby Goldrea will have the option to acquire a 50% interest in eight mineral tenures comprising 1,151 hectares, referred to as the King Property. These tenures adjoin the northwestern boundary of Goldrea's Cannonball Project, located in the heart of British Columbia's Golden Triangle.

Pursuant to an assignment agreement dated August 10, 2023 Goldrea will assume Tana's remaining obligations under a 50/50 joint venture agreement with Garibaldi Resources Corp. (“Garibaldi”) dated October 31, 2021. These obligations include the issuance of 850,000 common shares to Garibaldi and a requirement to incur \$450,000 in exploration expenditures on or before October 31, 2024. In consideration for the assignment, Goldrea has issued 100,000 common shares to Tana and will issue an additional 400,000 shares when the Company acquires a 50% interest. Garibaldi has consented to the assignment.

Jim Elbert, Goldrea’s President and CEO, states: “Goldrea’s assumption of Tana’s option on the Garibaldi property is a benefit to all three companies. It connects the Cannonball claims to our Link property, which we acquired last year. Forging positive alliances, while expanding Goldrea’s presence in the Golden Triangle, should pay dividends when the general metals market turns favorable, as we believe it will. Goldrea will continue to build on our growth agenda, while staying in proximity to existing quality core positions in the region.”

For more information, please contact:  
James Elbert, President and CEO  
Telephone: (604) 559-7230  
Email: [jelbert@goldrea.com](mailto:jelbert@goldrea.com)

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.