



Goldrea Closes Third Tranche of Private Placement

December 23, 2021 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, OTC,US:GORAF

Goldrea Resources Corp. (“Goldrea” or the “Company”) announces the closing of the third tranche of its non-brokered private placement of \$0.06 flow-through units (“Units”), subject to acceptance by regulatory authorities. The Company has sold 1,430,000 Units for gross proceeds of \$85,800. Each Unit consists of one flow-through common share in the capital of the Company and half of a common share purchase warrant which entitles the holder to buy one common share at a price of \$0.08 per share for two years. The Company’s Insiders have purchased 500,000 Units.

The proceeds of the private placement will be used to fund the exploration of Company’s mineral properties. All securities issued under the private placement will have a four-month hold.

The Company is pleased to report at its annual general meeting held on December 3, 2021, that all resolutions were passed, including the re-election of all directors.

For more information, please contact:

James Elbert, President and CEO

Telephone: (604) 559-7230

Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.