



Goldrea Amends Warrants to Extend Term

July 29, 2021 - Vancouver, British Columbia

Goldrea Resources Corp. (CSE:GOR, Frankfurt:GOJ, OTC:GORAF) (“Goldrea” or the “Company”) will be amending the term of the warrants (the “Warrants”) issued in connection with the private placement (the “Offering”) closed on August 17, 2020.

The Warrants originally had an exercise period of one year, with the Warrants expiring on August 17, 2021. The term of these Warrants will be extended by another year such that the expiry date now falls on August 17, 2022. All other terms and conditions of the Warrants remain the same.

Goldrea confirms that the exploration season is underway in the Golden Triangle at the Cannonball property. A team of geologists are on site and performing in-depth mapping and IP surveys. This will give detailed targets for the drilling crew planned to follow up this work.

Jim Elbert, president and chief executive officer states, “We are putting the pieces in place to give Goldrea the best chance to find what we believe could be a significant result from our work in progress. This is a highly prolific area of North America and the Cannonball is in the heart of the zone. The Company looks forward to keeping our shareholders up to date on accomplishments over the next couple of months.”

The Company is conducting a second tranche of its non-brokered private placement of flow-through units, with each unit priced at \$0.06 and comprised of one flow-through share and a half (non-flow-through) warrant. The proceeds of this placement are ear-marked for exploratory work in the Golden Triangle, BC.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.