

Goldrea Amends Warrants to Extend Term

July 19, 2021 - Vancouver, British Columbia

Goldrea Resources Corp. (CSE:GOR, Frankfurt:GOJ, OTC:GORAF) ("Goldrea" or the "Company") will be amending the term of the warrants (the "Warrants") issued in connection with the private placement (the "Offering") closed on July 28, 2020.

The Warrants originally had an exercise period of one year, with the Warrants expiring on July 28, 2021. The term of these Warrants will be extended by another year such that the expiry date now falls on July 29, 2022. All other terms and conditions of the Warrants remain the same.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.