

Goldrea Announces Non-Brokered Private Placement of \$0.06 Flow-Through Units

June 8, 2021 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, OTC:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") will be conducting a non-brokered private placement of 10,000,000 flow-through units at \$0.06 each, for gross proceeds of up to \$600,000. Each unit will be comprised of one flow-through common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one (non flow-through) common share at \$0.08 per share during the two years following the warrant's issuance.

The gross proceeds will be used for exploration activities on the Company's mineral properties, including but not limited to its Cannonball gold property in northern British Columbia. All securities issued under the private placement will be subject to a four-month hold. A finder's fee may be paid in connection with the financing.

For more information, please contact: James Elbert, President and CEO Telephone: (604) 559-7230 Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.