



Goldrea Announces Extension of Warrants and Grant of Options

February 18, 2021 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, OTC:GORAF

Goldrea Resources Corp. (“Goldrea” or the “Company”) announces that it has extended the term of 1,540,000 share purchase warrants (the “Warrants”) by one year. The Warrants were set to expire on March 13, 2021. The extension will reset the expiry date of the Warrants to March 13, 2022. All other terms and conditions of the Warrants, including the exercise price of \$0.10 per share, will remain the same.

The Company also announces that it has granted an aggregate of 2,000,000 stock options in accordance to its stock option plan to certain directors, officers, employees and consultants. The stock options have an exercise price of \$0.06 per share and an expiry date of February 18, 2026.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.