

Goldrea Provides AGM Teleconference Details

October 23, 2020 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") announces that in response to the global COVID-19 pandemic and the ensuing public health measures enacted by the federal and provincial governments, the Company will host its annual general meeting of shareholders (the "AGM") by audio teleconference only rather than with an in-person meeting as was originally announced in the information circular. The Company considers a switch to this format necessary to protect the health and well-being of all those who will be participating in the AGM. The meeting will be held as follows:

Date: October 30, 2020 Time: 11:00am PST

Dial-in numbers: Vancouver 778-775-1114 Toll free in US and Canada 1-866-678-6823 All others (1)-206-402-0821 Attendee passcode 6332388

The Company encourages shareholders to vote in advance of the meeting using the Voting Information Card or the Form of Proxy mailed to them with the meeting materials. Shareholders are reminded that proxies must be received by 11:00 am PST on October 28, 2020.

For more information, please contact: James Elbert, President and CEO Telephone: (604) 559-7230 Email: ielbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.