



Goldrea Closes Private Placement

March 13, 2020 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, OTC-US:GORAF

Goldrea Resources Corp. (“Goldrea” or the “Company”) has closed its second and final tranche of its private placement of units for gross proceeds of \$77,000. Each unit (at \$0.05 per unit) consisted of one common share and one common share purchase warrant with an exercise price of \$0.10 for a period of one year. The gross proceeds will be used to keep the Company’s mineral properties in good standing and for general working capital. All securities issued under the private placement will be subject to a four-month hold. A finder’s fee was paid in connection with the financing.

For more information, please contact:

James Elbert, President and CEO

Telephone: (604) 559-7230

Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.