



Goldrea Provides Update & Grants Stock Options

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Goldrea Resources Corp. (CSE:GOR, Frankfurt:GOJ, OTC,US:GORAF) gives an update of current corporate activity and plans for the new year.

Goldrea continues to negotiate for the Dixie Lake Baby property announced in its December 10, 2019 news release. Both BTU Metals and Great Bear Resources are active in the area. A more extensive package with other properties in the gold sector is being negotiated with the vendor. Upon any firm acquisition, Goldrea will report results.

Goldrea is anticipating further geological reporting on the Cannonball property to be completed in the near term. A determination on the feasibility of a drilling program in 2020 will be made at that time. The Cannonball is located in the heart of the prolific Golden Triangle area in northern British Columbia. It is sandwiched between properties held by Crystal Lake Mining to the north and Seabridge Gold Inc. to the south. Both of these properties have extensive drill programs and impressive results, including Seabridge's successful KSM project.

"We believe that there is new life in the worldwide gold market for the first time in many years," states Jim Elbert, president and CEO of Goldrea. "The Company is more aggressive in searching out and acquiring properties with the highest promise of high yield potential. Our flagship property, the Cannonball, is now giving us encouraging signs with what we have always believed to have significant potential."

In addition, Goldrea has granted an aggregate of 400,000 stock options to certain directors, officers, employees and consultants. The stock options are exercisable for a period of 5 years at a price of \$0.05 and vest immediately.

For more information, please contact:

James Elbert, President and CEO

Telephone: (604) 559-7230

Email: jelbert@goldrea.com

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