

Goldrea Closes First Tranche of Private Placement

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CSE:GOR, Frankfurt:GOJ, OTC, US:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") announces the closing of the first tranche of its non-brokered private placement of \$0.05 units. The Company has sold 2,000,000 units for gross proceeds of \$100,000 in this first tranche, subject to acceptance by regulatory authorities. Each unit consists of one common share in the capital of the Company and one common share purchase warrant which entitles the holder to buy one common share at a price of \$0.10 per share for one year.

The proceeds of the private placement will be used to fund the Company's testing laboratory project, keep mineral properties current and for general working capital. All securities issued under the private placement will have a four-month hold.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.