

## Goldrea Closes Private Placement & Amends News Release

September 27, 2019 - Vancouver, British Columbia CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

**Goldrea Resources Corp.** ("Goldrea" or the "Company") has closed its private placement of flow-through units (each a "FT Unit") for gross proceeds of \$27,450. Each FT Unit (at \$0.09 per unit) consisted of one flow-through common share and one common share purchase warrant with an exercise price of \$0.18 for a period of one year. The gross proceeds will be used to fund exploration of the Company's Cannonball gold prospect located in northwestern British Columbia. All securities issued under the private placement will be subject to a four-month hold. A finder's fee was paid in connection with the financing.

The Company also wishes to correct an error in its news release of June 7, 2019. The amount of gross proceeds raised in its non-brokered private placement should be \$155,400 (through the issuance of 2,220,000 units) instead of \$141,400. This constituted the final tranche of the Company's private placement of 7-cent units.

For more information, please contact: James Elbert, President and CEO Telephone: (604) 559-7230

Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.