

Goldrea Closes First Tranche of Private Placement and Grants Options

June 7, 2019 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") announces the closing of the first tranche of its non-brokered private placement of \$0.07 units. The Company has sold 2,020,000 units for gross proceeds of \$141,400 in this first tranche, subject to acceptance by regulatory authorities. The proceeds of the private placement will be used to fund the Company's testing laboratory project, keep mineral properties current and for general working capital. All securities issued under the private placement will have a four month hold.

In addition, the Company has granted an aggregate of 1,200,000 stock options to certain directors, officers, employees and consultants pursuant to the Company's Stock Option Plan. The stock options have an exercise price of \$0.085 per share and an expiry date of June 7, 2024.

For more information, please contact: James Elbert, President and CEO Telephone: (604) 559-7230 Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.