



## **Goldrea Closes Private Placement**

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CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

**Goldrea Resources Corp.** (“Goldrea” or the “Company”) has closed the second and final tranche of its non-brokered private placement offering (the “Offering”) of 2,916,667 units (“Units”) at a purchase price of \$0.06 per Unit for aggregate gross proceeds of \$175,000. Each Unit is comprised of one common share in the capital of the Company (a “Share”) and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one Share at a price of \$0.16 during the one year following the Warrant’s date of issuance.

The two tranches of the Offering have raised gross proceeds of \$240,000. The Company intends to use the net proceeds from the Offering to fund its testing lab project, keep mining properties current and for general working capital. All securities issued for the Offering will be subject to a four-month hold period. The Offering is subject to acceptance by the regulatory authorities.

CEO and President Jim Elbert states, “Goldrea continues to develop establishing an analytic lab in Irvine, California. We are excited at the prospects of what changes this may bring to the Company, and are in active talks with investors to accelerate our current plans. We also continue to develop our mining assets and are encouraged with the prospects of these holdings.”

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