



## **Goldrea Provides Progress Update**

December 6, 2018 - Vancouver, British Columbia CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea would like to update shareholders with its progress on the building of a cannabis testing laboratory in California.

An essential hurdle was overcome when the Company secured a location for the facility in Irving, CA, an area where warehousing space is tight. The Company has leased a property, and is awaiting licensing of the facility for testing purposes. This is expected to take approximately forty-five days, in which time there will be further preparations to outfit the premises with the many diagnostic machines needed for the business. Engaging producing clients is also an ongoing exercise in order to commence operations immediately upon meeting all regulations. Because of the shortage of testing facilities in the area, Goldrea anticipates a positive response from cannabis producers once the lab is up and running.

President and CEO Jim Elbert states, "Goldrea is fortunate to have begun the process to the attaining of a lab facility in Irving, California. The market is underserved in this prolific area and our business plan spells out how we can best address the need that the industry is experiencing".

Goldrea is also in talks with other players in the field, including relationships that have developed over the last year. With the many opportunities in the industry, the Company continues to explore opportunities that would prove to be beneficial to the shareholder.

A private placement is now in progress for the purpose of raising general working funds and advancing our holdings. A further raise is planned in the near future as expenditures will be necessary to complete the California project.

In addition, Goldrea continues to keep its mining interests up to date and funded, in particular, the Cannonball gold property in the Golden Triangle, BC, and the Lift lithium property in the Clayton Valley, NV.

For more information, please contact:

James Elbert, President and CEO

Telephone: (604) 559-7230

Email: [jelbert@goldrea.com](mailto:jelbert@goldrea.com)

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.