



Goldrea Announces Non-Brokered Private Placement of \$0.06 Units

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CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") announces a non-brokered private placement of up to \$300,000 of units priced at \$0.06 per unit, with each unit consisting of one common share and one common share purchase warrant with a term of one year and an exercise price of \$0.16 per share. The proceeds of the private placement will be used for general working capital as well as to fund pending projects. All securities issued under the private placement will be subject to a four month hold, and a finder's fee may be paid in connection with the financing.

The Company has completed the sale of its Argos property to Durango Resources Inc. ("DGO") for 500,000 shares of DGO. Jim Elbert, CEO of Goldrea, states, "This transaction is a positive for Goldrea shareholders as we continue to believe in the potential of the Argos property. We can participate in the expected success from Durango's aggressive exploration of the Windfall area through ownership of their shares."

Goldrea continues to work with the management of XChemistry Group for the establishment of a cannabis testing facility in California, with certain milestones accomplished. The Company continues to explore other opportunities in both the cannabis sector and other industries with the numerous contacts made in recent months.

Mr. Elbert comments, "Goldrea is receptive to any positive opportunity that could significantly increase shareholder value. Much effort, focus and preparation is put toward participation in new industries to meet that end. We also remain conscious that our existing mining properties represent very good value and believe the likelihood of an upward turn in the mining sector. Goldrea has kept the properties up to date and active, and will report on further work done or transactions made available."

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