



News Release
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Goldrea Provides Corporate Update

August 17, 2018 – Vancouver, British Columbia – Goldrea Resources Corp. (“Goldrea” or the “Company”) is pleased to provide the following update:

The Company has worked diligently with Tabu as per the LOI announced on June 18, 2018. While Tabu has not yet met the conditions set in the LOI expiring August 20, they continue developing inroads into the cannabis space, and the two companies will keep dialogue open for a mutual agreement, given the positive relationship that has been built. In addition, and not in conflict with Tabu, Goldrea is in late stages negotiation with a service company in business of providing testing of cannabis to meet state regulations. The operations would be in California to provide testing to various producers of cannabis and cannabis products. Upon the completion of an agreement, the Company looks forward to making a further announcement in more detail.

Jim Elbert reports, “There are great opportunities in the cannabis space, and Goldrea has worked to find the right opportunity that fits with the Company’s vision, as a sizable completed deal could change the company profile in a dramatic way. We are confident that some positive developments will be completed in the near term. In the meantime, Goldrea has kept its mining concerns current and, in fact have improved upon them. These properties have significant value at the core of Goldrea’s present worth.”

Goldrea has invested another twenty-five thousand dollars into the Cannonball property with the funds earmarked for aerial magnetic surveying. This is anticipated to bring the property into 43-101 reporting. The LIFT lithium property in the Clayton Valley in Nevada is current until September 2019, and the Company will be actively seeking a partner, given the recent renewal of interest in the sector and area. The two properties in Quebec of gold and lithium are in good standing and are the company is accepting inquiries of interest from potential buy/JV partners.

ON BEHALF OF THE BOARD

“James Elbert”

James Elbert
President & CEO

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