Goldrea Corrects Announcement

<u>June 22, 2018 - Vancouver, British Columbia</u>   CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") wishes to correct its news release dated June 18, 2018 regarding the impending acquisition of Tabu Equity Investments Inc. ("Tabu"). The Company has in fact executed a binding letter of intent ("LOI") with Tabu instead of an acquisition agreement. This supersedes and refines the LOI expired on May 31, 2018. Goldrea and Tabu will work toward the preparation of a definitive agreement once both parties have completed due diligence and conditions of this LOI. With the current positive environment, both parties look to accomplishing requirements in a timely manner.

The LOI calls for the Company to issue one common share of Goldrea for each issued and outstanding share of Tabu, subject to adjustment to comply with CSE policies. In addition to customary requirements for the parties to conduct due diligence and to obtain the necessary approvals, the acquisition is subject to Tabu closing a $1 million private placement by August 20, 2018.

The LOI is binding on the parties for three months and will terminate on the execution of the definitive agreement.

For more information, please contact:
James Elbert, President and CEO
Telephone: (604) 559-7230
Email: jelbert@goldrea.com