



Goldrea Grants Stock Options and Closes Private Placement

May 14, 2018 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. (“Goldrea” or the “Company”) has granted an aggregate of 700,000 stock options to certain directors, officers, employees and consultants pursuant to the Company's Stock Option Plan. The options have an exercise price of \$0.10 per share and an expiry date of May 14, 2023.

In addition, the Company had previously announced the closing of a first tranche of a private placement which raised \$145,000 from the sale of 725,000 units. Management has decided there will be no further tranches and the private placement of the \$0.20 units is now closed. Funds raised in the private placement will be used for general working capital and all securities issued under the offering will have a four-month hold period.

The Company is continuing its negotiations with Tabu Equity Investments Inc. with respect to a business combination between the parties. While an independent valuation of their company is being conducted, Tabu has continued to increase associations and agreements within the cannabis sector. An update of that activity can be viewed at www.tabu.co. Both Goldrea and Tabu look forward to a rewarding relationship over the coming years, and announcing the definitive agreement in the near term.

For more information, please contact:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.