



Goldrea Closes Over-Subscribed Private Placement

January 8, 2018 - Vancouver, British Columbia

CSE:GOR, Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. (“Goldrea” or the “Company”) has closed the second and final tranche of its non-brokered private placement offering (the "Offering") of 6,986,482 units (“Units) at a purchase price of \$0.06 per Unit for aggregate gross proceeds of \$419,188.92. Each Unit is comprised of one common share in the capital of the Company (a “Share”) and one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one Share at a price of \$0.10 during the one year following the Warrant’s date of issuance.

The Offering (both tranches) was over-subscribed by \$180,688.80 over the \$300,000 target initially contemplated for the private placement. The Company intends to use the net proceeds from the Offering to fund new and existing projects as well as for general working capital. Finder’s fees for the second tranche total \$8876.40. All securities issued for the Offering will be subject to a four-month hold period. The Offering is subject to acceptance by the regulatory authorities.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain “forward-looking statements”, which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.