



Goldrea Announces Non-Brokered Private Placement

Vancouver, BC / May 17, 2017 - Goldrea Resources Corp. (CSE: GOR), (Frankfurt: GOJ), (OTC Pink: GORAF) wishes to announce a non-brokered \$0.10 unit private placement of up to 7 million units and up to \$700,000 in gross proceeds. Each unit will be comprised of one common share and one-half of a common share purchase warrant with an exercise price of \$0.20 for a period of one year. The gross proceeds will be used for general administration expenses, for possible further advancement of currently held properties and for acquisition or related costs of future projects. All securities issued under the private placement will be subject to a four month hold. A finder's fee may be paid in connection with the financing.

About Goldrea:

Goldrea is a diversified mining company focused on gold and lithium properties. The Company is also exploring other opportunities to further shareholder value.

For more information, please contact:

James Elbert, President and CEO
Telephone: (604) 559-7230
Email: jelbert@goldrea.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.