



GOLDREA ENTERS INTO SHARES-FOR-DEBT ARRANGEMENT

Vancouver, BC / April 24, 2017 – Goldrea Resources Corp. (“Goldrea” or the “Company”) (CSE: GOR)(Frankfurt: GOJ)(OTC Pink: GORAF) reports that it is issuing 404,200 common shares of the Company for two arm’s-length service providers to settle a portion of outstanding debts incurred by the Company. The 404,200 common shares will be issued at a deemed price \$0.05 per share and will be subject to a four-month hold period.

Goldrea continues to lay out work programs scheduled for this summer with its four active holdings; The Cannonball property in the Golden Triangle in northern BC; Gaspe, the lithium property in Quebec; LIFT, lithium in Clayton Valley, NV.; and the newly acquired gold property, Argos, in the Windfall Lake area of Quebec. Updates will be forthcoming upon mobilizations.

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Forward-Looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.