



GOLDREA CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT AND GRANTS STOCK OPTIONS

February 3, 2016
Vancouver, British Columbia

CSE:GOR
Frankfurt:GOJ, Pink Sheets:GORAF

Goldrea Resources Corp. ("Goldrea" or the "Company") is pleased to announce it has closed the second tranche of its non-brokered private placement of the Company's units ("Units"), which was previously announced on February 23, 2015.

Under the second tranche of the private placement, the Company issued 720,000 Units at a price of \$0.05 per Unit for gross proceeds of \$36,000. Each Unit is comprised of one common share in the capital of the Company (a "Share") and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one Share at a price of \$0.10 during the one year following the Warrant's date of issuance. All securities issued pursuant to the private placement will be subject to resale restrictions for a period of four months from the issuance date of the securities.

The Company intends to use the proceeds from the private placement to fund the construction of an ore processing plant in Peru as well as for general working capital.

In addition, the Company has granted an aggregate of 1,500,000 stock options to certain directors, officers, employees and consultants pursuant to the Company's Stock Option Plan. The options have an exercise price of \$0.05 per share and an expiry date of February 2, 2021.

GOLDREA RESOURCES CORP.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.