



Goldrea Enters Into Joint Venture to Operate Gold Processing Plant

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Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") is pleased to announce it has entered into a definitive agreement (the "Agreement") with Canadian Mining S.A. (CMSA) to jointly build and operate a gold processing plant in Peru.

As previously announced on February 11, 2015, the Company intends to serve artisanal miners seeking to process their ore at licensed plants. Under the terms of the Agreement, the proposed plant will operate through a Peruvian subsidiary that will be wholly-owned by Goldrea. In exchange for funding all capital and operating costs of the proposed plant, Goldrea will receive 80% of the after-tax profits while CMSA will be entitled to 20% of the after-tax profits in exchange for constructing and managing the plant. In addition, CMSA will receive a bonus of \$20,000 once the plant has successfully operated for 30 consecutive days, and a one-time bonus of \$100,000 in the event that in the plant's revenues for any one month results in an after-tax profit of \$1,000,000 or greater.

About Goldrea Resources Corp.

Goldrea Resources Corp. is a mineral exploration and development company that is engaged in the acquisition, exploration and development of mineral properties and ore processing.

GOLDREA RESOURCES CORP.

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