

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

August 25, 2011

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on August 25, 2011.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Larry W. Reaugh, President & Chief Executive Officer of Goldrea Resources Corp. is pleased to report it has increased its mineral tenures on the Wigwam Magnetite/Iron/Titanium/Vanadium Project located at Wigwam Bay, 8 kilometers southwest of the head of Seymour Inlet, British Columbia. The claims were extended to the north, northwest and are contiguous with its existing claims. Claim size has increased from 1,237 hectares (3,057 acres) to 2,271 hectares (5,611 acres).

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated August 25, 2011, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry W. Reaugh, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

August 25, 2011