

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

June 30, 2011

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on June 30, 2011.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces that it has decided not to maintain its interest in the Rushan Ludi Goldrea Gold Mining Inc. Joint Venture ("Rushan Ludi JV"), which holds exploration lands adjacent to its primary interest in Shandong, China, the Rushan Goldrea Gold Inc. Joint Venture ("Rushan/Goldrea JV") in which the Company holds a 90% joint venture interest in the NI 43-101 Indicated Resource of 174,000 ounces and related infrastructure.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated June 30, 2011, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry W. Reaugh, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

June 30, 2011