



## **GOLDREA TO FOCUS ON ADVANCED RUSHAN/GOLDREA JOINT VENTURE**

*June 30, 2011 - Vancouver, British Columbia*

Larry W. Reaugh, President & Chief Executive Officer of Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") announces that it has decided not to maintain its interest in the Rushan Ludi Goldrea Gold Mining Inc. Joint Venture ("Rushan Ludi JV"), which holds exploration lands adjacent to its primary interest in Shandong, China, the Rushan Goldrea Gold Inc. Joint Venture ("Rushan/Goldrea JV") in which the Company holds a 90% joint venture interest in the NI 43-101 Indicated Resource of 174,000 ounces and related infrastructure.

The Company has determined that the cost to the Company of maintaining its interest in the Rushan Ludi JV, mainly \$1,100,000.00 is not justified given the current stage of development of the Company's primary holdings in Shandong, China.

### **About Goldrea Resources Corp:**

Goldrea Resources Corp. is a mineral exploration and development company that is engaged in the acquisition, exploration and development of mineral properties in North American and China.

**GOLDREA RESOURCES CORP.**

Larry W. Reaugh,  
President and Chief Executive Officer

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