



GOLDREA RECEIVES FINANCING OFFER

January 26, 2011 - Vancouver, British Columbia

Larry W. Reaugh, President and Chief Executive Officer of Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") is pleased to announce the Company has received the "Binding Letter of Contract Offer" from APEX International Investment Group Ltd., on behalf of Ryhat Inc. International Finance Luxembourg for an investment loan of \$16,500.00(US) subject to terms set out in their offer.

The loan would be a ten year zero based Bond issuance at a coupon rate of 7.00% per annum payable annually in arrears with a balloon payment of \$16.5 million in the tenth year.

Acceptance by Ryhat Inc. is subject to:

1. Valuations and appraisal of the Rushan mining asset.
2. Standard commercial security over the assets of the company.
3. If required an insurance bond to cover sovereign risk.
4. All government approvals to be in place for the smooth transfer of funds from China to Europe.

There are several of these terms which are currently being evaluated by management.

The loan would facilitate the Company in underground development work and the sinking of a 1500 TPD shaft at the Rushan/Goldrea Project in Shandong. Management is currently reviewing the offer and will be reporting on their progress as it becomes available.

About Goldrea Resources Corp:

Goldrea Resources Corp. is a mineral exploration and development company that is engaged in the acquisition, exploration and development of mineral properties in North American and China.

GOLDREA RESOURCES CORP.

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