



## GOLDREA RESOURCES CORP. - COMPANY UPDATE

*October 3, 2013 - Vancouver, British Columbia*

James Elbert, President and Chief Executive Officer of **Goldrea Resources Corp.** (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") reports on the company's properties and recent activities over the past several months.

### Chinese Gold Asset Sale:

Goldrea is in advanced discussions and negotiations with a potential purchaser of the **Rushan Daye Gold** project in China. The property contains a NI 43-101 indicated resource of 2,600,000 tonnes grading 2.03 g/t Au (.0654 opt) containing 174,000 oz. of gold.

The Company continues to review its mineralized properties in North America, specifically in British Colombia and Arizona. The 50% owned Dobbin platinum/palladium/copper project 27 kms northwest of Kelowna, BC; The 50% owned Empress Molybdenum discovery near Summerland, BC; and the Arizona Gold project located in Mojave County.

Of particular significance:

### Empress Molybdenum Discovery - (50/50 Joint Venture with Nevada Clean Magnesium.)

Drilling of 19 BQW diamond drill holes (3,493 meters) (11,470 ft.) was completed on a high grade near surface molybdenum discovery on the Empress property located near Summerland, British Columbia. N. Tribe % Associates Ltd. Completed a NI 43-101 resource study in November, 2008. The results are as follows:

	0.02% CUT OFF	0.05% CUT OFF
Indicated	3,996,155 tonnes @ 0.0605% Mo	1,703,000 tonnes @ 0.094% Mo
Indicated	3,498,000 tonnes @ 0.0619%Mo	1,657.498 tonnes @ 0.094% Mo

The deposit is open to the northeast, to the southwest and at depth. A decision to commence further exploration on the property has been delayed until molybdenum prices begin to rise.

**The Gold Chain** gold property is located in Mohave County, Arizona, USA has a historical resource in excess of \* 40,000 ounces of gold, (1.3 million tons of 1.03 g/t Au) (0.032 opt gold) which was delineated by Western States the previous operator. The gold resource occupies a prominate detachment fault within Precambrian rocks, which are overlain by silicified, brecciated, volcanic dome features of Tertiary Age.

The Gold Rush claims straddle the Roadside Detachment Fault and trend northward the Company's adjacent Gold Chain property, which is situated approximately one mile to the north, and which is also located upon the same "detachment structure". Previous operator Anaconda postulated that a historical resource of 3.2 million tons of 0.482 gt Au (0.015 oz. ton Au) \* 48,000 oz) may be present, the Gold Chain resource is open in all directions.

The option agreement with Sandfield Resources USA and Sandfield Resources Ltd. where by Sandfield could acquire 60% of the rights and title in the Gold Rush and Gold Chain claims has terminated.

\* Where historical estimates are referred to, the Company has no classification of the resources or reserve and the Company has not obtained enough of the original data and has not done the work necessary to verify the classification to reserve verified by a Qualified Person and the historical estimate should not be relied upon.

Both Empress Moly, and the Arizona Gold projects are considered to be properties of merit by Goldrea management and opportunities will be pursued once funding becomes available.

#### **GOLDREA RESOURCES CORP.**

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