

ANNUAL GENERAL MEETING RESULTS

March 18, 2012 - Vancouver, British Columbia

Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") reports the results of its 2012 Annual General Meeting. At the meeting all ordinary resolutions placed before the Meeting were passed. Shareholders re-elected James Elbert, Larry W. Reaugh, Paul Blair, William Pfaffenberger, David Madill, Hugh Squair and Edward Lee as directors of the Company for the ensuing year. KPMG LLP, Chartered Accountants were appointed as auditors of the Company and the proposed amendments to the Company's existing Stock Option Plan were approved.

GOLDREA RESOURCES CORP.

James Elbert
President and Chief Executive Officer

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.