

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

October 5, 2012

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on October 5, 2012.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces that further to its news release dated September 17, 2012, it has closed the first portion of its Non-Brokered Private Placement for gross proceeds of \$95,400 comprising of 3,180,000 units at a price of \$0.03 per unit.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated October 5, 2012, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: James Elbert, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

October 5, 2012