

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

July 9, 2012

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on July 9, 2012.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces the resignation of Larry Reaugh as Chief Executive Officer and President of the Company effective July 9, 2012. James Elbert has been appointed as the new Chief Executive Officer and President of the Company.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated July 9, 2012, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: James Elbert, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

July 9, 2012