

GOLDREA'S CHINA LOAN AGREEMENT

April 12, 2012 - Vancouver, British Columbia

Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") is pleased to announce that it has entered into a loan agreement with three individual lenders to loan the Company the total sum of Rmb 1,200,000 (approximately CDN \$200,000) at 11% interest per annum repayable in 18 months from the date of advance of funds. The Company has agreed to issue one million shares of its common shares subject to a four month and one day hold period as a bonus for granting the loan.

The funds will be used by the Company for corporate working capital and to maintain the Company's mining operations in Rushan China. The loan agreement is subject to the acceptance of the TSX Venture Exchange.

About Goldrea Resources Corp:

Goldrea Resources Corp. is a mineral exploration and development company that is engaged in the acquisition, exploration and development of mineral properties in North American and China.

GOLDREA RESOURCES CORP.

Larry W. Reaugh,
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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.