

**FORM 51-102F3
Material Change Report**

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

March 15, 2012

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on March 15, 2012.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company reports on its activities in China. On 11 November 2011, Qingdao Kingking Applied Chemistry Co Ltd. ("QKAC") purchased an 80% interest in the Company's partner in the Daye mine, the Daye Mining Company ("Daye"). Because of some workplace fatalities, the local government safety bureau has closed all of the mines operated by Daye, pending their evaluation of safety practices and working conditions. The Company has retained Deloitte & Touche Corporate Finance Canada to act as intermediary in securing a joint venture partner or a financing, and the Company will discuss joint venture and other commercial possibilities with QKAC once Daye resumes operation.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated March 15, 2012, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry W. Reaugh, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

March 15, 2012