

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Goldrea Resources Corp. ("Goldrea", or the "Company")
2A-15782 Marine Drive
White Rock, BC V4B 1E6

ITEM 2. DATE OF MATERIAL CHANGE

March 6, 2012

ITEM 3. PRESS RELEASE

The news release was disseminated through Stock Watch and MarketNews and filed on SEDAR on March 6, 2012.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company reports the results of fieldwork carried out by itself on the Wigwam property during August 2011. These results indicate that the Wigwam property potentially contains a large tonnage, low-grade Fe-Ti-V deposit.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Please see the Company's news release dated March 6, 2012, which is available at www.sedar.com

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

None.

ITEM 8. EXECUTIVE OFFICER

Contact: Larry W. Reaugh, President and Chief Executive Officer
Telephone: 604-531-9639

ITEM 9. DATE OF REPORT

March 6, 2012