

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Cresco Labs Inc. (the "Company")  
2500 Park Place, 666 Burrard Street  
Vancouver, British Columbia  
V6C 2X8 Canada

**Item 2. Date of Material Change**

May 14, 2021

**Item 3. News Release**

A news release with respect to the material change referred to in the Material Change Report was disseminated by the Company on May 21, 2021 through Business Wire and subsequently filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4. Summary of Material Change**

On May 21, 2021, the Company announced the appointment of Sidney Dillard to its board of directors, effective immediately.

**Item 5.1 Full Description of Material Change**

On May 21, 2021, the Company announced the appointment of Sidney Dillard to its board of directors, effective immediately. Ms. Dillard is a financial services executive experienced in advising Fortune 500 corporations and middle market companies.

**Item 5.2. Disclosure of Restructuring Arrangements**

Not applicable.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

For further information, please contact:

John Schetz, General Counsel  
Phone: (312) 929-0993  
Email: [john.schetz@crescolabs.com](mailto:john.schetz@crescolabs.com)

**Item 9.**        **Date of Report**

May 21, 2021