

NEWS RELEASE

RANDBURG ANNOUNCES CHANGE IN DIRECTORS AND OFFICERS

Toronto, Ontario, July 24, 2018 – Randsburg International Gold Corp. (the “**Company**” or “**Randsburg**”) announces that Michael Opara, Matthew Chodorowicz, Cameron Cheriton, and George Van Voorhis III have resigned as directors of the Company. In addition, Michael Opara has tendered his resignation as President and Chief Executive Officer and Matthew Chodorowicz has tendered his resignation as Chief Financial Officer of the Company. Michael Lerner, Balu Gopalakrishnan and Harvey H. McKenzie were appointed as directors of the Company to fill the vacancies created by the foregoing resignations. Michael Lerner was appointed to the office of Chief Executive Officer and Balu Gopalakrishnan was appointed as Chief Financial Officer of the Company. The Company wishes to thank the outgoing board and management team.

Mr. Lerner brings with him more than 20 years of experience in the natural resources market, starting as an institutional trader at CIBC and Wellington West, and then as a professional trader and financier focused on junior mining stocks at Dominick and Dominick. Since 2012, Mr. Lerner has become more involved in the operations of junior mining companies as an officer or director of public companies including Happy Creek Minerals, Jiminex Inc., Fairmont Resources Inc. and Navasota Resources where he has helped to rehabilitate these companies.

Mr. Gopalakrishnan is a Chartered Accountant with significant public company experience, including more than six years with XCEED Mortgage Corporation, where he gained significant experience preparing the company’s annual and quarterly consolidated financial statements, Management Discussion and Analysis (MD&A) of for quarterly and annual regulatory filings in accordance with International Financial Reporting Standards.

Mr. McKenzie is a Chartered Accountant with more than 35 years’ accounting experience, including seven years with an international public accounting firm. He is currently the CFO and Corporate Secretary of Anconia Resources Corp. and Eurotin Inc. and as a Director and the CFO of Manor Global Inc. During the past ten years, Mr. McKenzie has served as CFO of several Canadian publicly listed exploration, development and producing mining companies. His public-company experience includes the TSX, TSXV and AIM, giving him a solid grasp of global reporting standards, IFRS and consolidation of reporting for worldwide entities. Mr. McKenzie holds a Bachelor of Science degree in Mathematics from the University of Toronto.

The appointments of Mr. Lerner, Mr. Gopalakrishnan and Mr. McKenzie are subject to TSX Venture Exchange approval.

On behalf of the Board of Directors

RANDBURG INTERNATIONAL GOLD CORP.

“Randsburg International Gold Corp.”

Michael Lerner
CEO and Director
(416) 710-4906

Cautionary Statement and Forward Looking Information:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.