

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

AREV Life Sciences Global Corp. (the "Company")

**2. Date of Material Change**

November 9, 2022

**3. News Release**

A press release was issued on November 9, 2022 and disseminated through Market News and Stockwatch.

**4. Summary of the Material Change**

AREV's Issues Shares for Debt

**5. Full Description of the Material Change**

VANCOUVER, BC / November 9, 2022 / AREV LIFE SCIENCES GLOBAL CORP. (CSE: AREV) (OTC: AREVF) ("AREV" or the "Company") AREV Life Sciences Global Corporation announces today it has settled \$50,000.00 in debt with Chiron Capital Inc, a Company wholly owned by a Director of the Company, by the issuance of 500,000 Shares at \$0.10.

Participation of the insiders of the Company in the shares for debt constitutes a related party transaction as defined under Multilateral Instrument 61-101 (Protection of Minority Security Holders in Special Transactions). Because the Company's shares trade only on the CSE, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 under 5.7(b).

For further information, contact Mike Withrow, [mike@AREVBrands.com](mailto:mike@AREVBrands.com) 778-929-6536. For more information visit <https://www.arevlifesciences.com/>.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Mike Withrow,  
CEO and Director

Phone: (778) 379-8551

9. **Date of Report**

November 9, 2022