

Form 51-102F3
Material Change Report

1. Name and Address of Company

AREV Life Sciences Global Corp. (the "Company")

2. Date of Material Change

December 23, 2021

3. News Release

A press release was issued on December 23, 2021 and disseminated through Market News and Stockwatch.

4. Summary of the Material Change

AREV Life Sciences appoints Allan Echino as Director and Denby Greenslade as interim CFO

5. Full Description of the Material Change

VANCOUVER, BC / December 23, 2021 / AREV LIFE SCIENCES GLOBAL CORP. (CSE: AREV) (OTC: AREVF) ("AREV" or the "Company") is pleased to announce the appointment of Allan Echino as Director effective December 21, 2021 and Denby Greenslade as interim Chief Financial Officer ("CFO"), effective December 17, 2021.

Allan Echino began his entrepreneurial experience as a youngster, working in the family business in Kamloops, BC. As well as other business ventures, Allan became a residential realtor, and eventually progressed to be involved in the Alberta oil sector. Allan was a founder and a Director of Corlac Resources, an oil producer, and Calroc Industries, an oil service company based in Alberta.

Allan arranged funding for a licensed producer in the cannabis sector and quickly learned the business and the health benefits of cannabis, and mushrooms. Allan brings a wealth of knowledge to this sector.

The Company announces the resignation of Mr. Brian Cameron as Chief Financial Officer of the Company. The Company would like to thank Mr. Cameron for his efforts and wishes him well in future endeavours.

Further, the Company is pleased to announce that the Company has issued 175,000 stock options to Directors, Officers and Consultants of the Company at a price of \$0.31 for a period of 5 years from the issuance dated. These options will vest immediately.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. **Executive Officer**
Mike Withrow,
CEO and Director
Phone: (778) 379-8551

9. **Date of Report**
December 23, 2021