

Form 51-102F3
Material Change Report

1. Name and Address of Company

AREV Life Sciences Global Corp. (the "Company")

2. Date of Material Change

December 9, 2021

3. News Release

A press release was issued on December 9, 2021 and disseminated through Market News and Stockwatch.

4. Summary of the Material Change

AREV Life Sciences Settles Pending Litigation with Harvey

5. Full Description of the Material Change

VANCOUVER, BC / December 09, 2021 / AREV Life Sciences Global Corp. (CSE: AREV) (OTC: AREVF) ("AREV") is pleased to announce that it has reached a confidential settlement with Matthew Harvey, the vendor of the BC Bud Depot Assets, during a formal mediation prior to Trial.

The Company announced on January 31, 2020 that the Company had commenced litigation in the Supreme Court of British Columbia over the breaches of Agreement by the Defendant, Matthew Harvey, the vendor of the BC Bud Depot Assets.

The Company is very pleased with the outcome of the mediation, but cannot disclose the details of the settlement as the Mediation process is confidential.

Mr. Withrow, stated "Although the details of the transaction must remain confidential, the Company is confident that it has achieved an excellent outcome for the Company and will be able to increase the shareholders' value given the assets which will be delivered to the Company". He went on to say, "We want to thank all those that worked diligently to make this happen. We gained assets on behalf of the Company and its shareholders and also avoided a costly trial. We consider this a win for the Company and its shareholders."

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Mike Withrow,

CEO and Director
Phone: (778) 379-8551

9. **Date of Report**

December 9, 2021