



AREV Life Sciences
GLOBAL CORP.

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PRESS RELEASE

AREV Life Sciences Settles Pending Litigation with Harvey

VANCOUVER, BC / December 09, 2021 / AREV Life Sciences Global Corp. (CSE: AREV) (OTC: AREVF) (“AREV”) is pleased to announce that it has reached a confidential settlement with Matthew Harvey, the vendor of the BC Bud Depot Assets, during a formal mediation prior to Trial.

The Company announced on January 31, 2020 that the Company had commenced litigation in the Supreme Court of British Columbia over the breaches of Agreement by the Defendant, Matthew Harvey, the vendor of the BC Bud Depot Assets.

The Company is very pleased with the outcome of the mediation, but cannot disclose the details of the settlement as the Mediation process is confidential.

Mr. Withrow, stated “Although the details of the transaction must remain confidential, the Company is confident that it has achieved an excellent outcome for the Company and will be able to increase the shareholders’ value given the assets which will be delivered to the Company”. He went on to say, “We want to thank all those that worked diligently to make this happen. We gained assets on behalf of the Company and its shareholders and also avoided a costly trial. We consider this a win for the Company and its shareholders.”

For further information, contact Mike Withrow, arevlifesciences@gmail.com 778-929-6536. For more information visit www.arevlifesciences.com.

On behalf of the Board,

Mike Withrow
CEO & Director


About AREV Life Sciences Global Corp.

AREV is an early-stage life science discovery enterprise dedicated to delivering solutions to public health through discovery, collaborations in the life science industry, and pathogen remediation. AREV is invested in commercial innovations in phytomedicinal discoveries of small molecule antivirals and for related neglected chronic co-morbidities and innovations human nutrition including the late-stage development of a Ready-to-Use Therapeutic Food (RUTF) for Severe Acute Malnutrition (SAM) and an Enteral Formula targeting the long-term effects of chronic infection. AREV is dedicated to designing and delivering innovation in rational drug design, driven by presenting global epidemiological characteristics of multiple challenges to international human and animal health. AREV is a member of both BIOTECANADA and The Biotechnology Innovation Organization (BIO).

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FORWARD LOOKING INFORMATION

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prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws. This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks various risk factors discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedar.com.